HANKERS AND BROKERS.

Redmond, Kerr & Co. 41 WALL ST., NEW YORK.

222 LA SALLE ST., Chicago. GRAHAM, KERR & CO., Philadelphia. Transact a general Foreign and Domestic Bank-ing Business. Issue LETTERS OF CREDIT.

Allow interest on deposits autient to draft. Act as Fiscal Agents, negotiate loans and issue mortgage bonds, of railroads, street railways, gas companies, bers of New York Stock Exchange. Deal in INVESTMENT SECURITIES.

Albert H. Vernam & Co. 36 NEW STREET, NEW YORK, BANKERS AND BROKERS,

Business. We make a specialty of INVESTMENT SECURITIES. MEMBERS NEW YORK STOCK EXCHANGE

Transact a General Banking and Stock Exchange

Vermilye & Co., BANKERS,
NASSAU & PINE STS. 13 CONGRESS ST.,
NEW YORK. BOSTON.
201 EAST GERMAN STREET,
BALTIMORE.

RAILROAD EARNINGS.

1903. 1902. Changes. \$41,648 \$44,563 Dec. \$2,915 1,384,581 1,298,491 Inc. 86,090 From July 1. Cincinnati, New Orleans and Texas Pacific:
1st week Jan \$93,945 \$88,675 Inc. \$5,276
From July 1. 8,002,400 2,845,737 Inc. 156,663 \$235.140 \$226.596 Inc. \$8,544 6,421,158 5,848,627 Inc. 572,531 Tegas Central: 1st week Jan From July 1.... \$13,009 \$12,396 Inc. \$615 348,904 374,349 Dec. 25,355

Wisconsin Central: MISSOURI, KANSAS AND TEXAS.

The Missouri, Kansas and Texas Railway Company reports for November: pany reports for November: 1901. Changes.
Gross earnings. \$1.630.312 \$1.574.751 Inc. \$35.561
Op. exp. & taxes. . 1.101.011 1.018.903 Inc. 82.138

Surplus \$218,017 \$275,367 Dec. \$57,360 From July 1 to Nov. 30:

Gross earnings. \$7,895,330 \$7,566,987 Inc. \$328,343 Op. exp. & taxes. 5,257,528 5,036,596 Inc. 201,032 Net earnings \$2.637.902 \$2.511.391 Inc.\$128.411 Interest & rentals 1.557.290 1.500,654 Inc. 56.636 ..\$1,080,512 \$1,010,737 Inc. \$69,77 The Detroit United Railway Company reports for December:

For December: 1902. 1901. Changes.

Gross earnings.... \$301.305 \$271.441 Inc. \$29.864
Oper. exp. & taxes 176.213 153.404 Inc. 22.800 Net earnings...... \$125,032 \$118,037 Inc. \$7,055 From Jan. 1 to Dec. 31: Gross earnings..... \$3,473,140 \$3,039,172 Inc. \$433,968 Oper. exp. & taxes 1,967,532 1,684,452 Inc. 283,080 Net earnings \$1,505,608 \$1,354,720 Inc. \$150,888 LEHIGH VALLEY.

The Lehigh Valley Railroad Company, including the Lehigh Valley Coal Company, reports to | 1902. | 1901. | Changes. | 1902. | 1901. | Changes. | 1903. | 1,839.410 | Inc. \$433.590 | 1,541.079 | Inc. | 154.221 Net earnings.. \$777.700 \$298.331 Inc. \$479.309 Addl. & impre.. 119.000 97.000 Inc. 22.000 \$658,700 \$201.331 Inc. \$457,360 Total income.. \$1,040,700 \$162,217 Inc. \$878,483 Charges & taxes 532,948 530,814 Inc. 2,134 Net earnings.. \$1.810,773 \$1,411.431 Dec.\$2,600,658 Addl. & imprie.. 704,000 799,000 Dec. 95,000 Total income... \$1.174,679 \$3,434,158 Dec.\$2,250,479 Charges & taxes 3,303,448 3,278,546 Inc. 24,902

Deficit... \$2,128,780 :\$155,612 Inc.\$2,284,381 *Loss. †Deficit. :Surplus. DAILY TREASURY STATEMENT.

WASHINGTON, Jan. 16 .- The receipts and ex-\$68.606 \$2.477,503 \$27,210,980 The cash statement of the United States Treasurer for Jan. 16 shows: RESERVE PUND.

TRUST FUND.

Gold coin and bullion.

FINANCIAL AND COMMERCIAL.

FRIDAY, Jan. 16. Business was again apathetically conducted on the Stock Exchange to-day, and there was no manifestation of an increased public interest in the trading. Nevertheless, the tone of the market was harder than it has been, and several stocks showed not a little strength and activity. Part of this might have been due to the irregular retirement of the considerable short interest that has been created as the natural result of the feverish and uncertain market of the last few days. The greater part was probably caused by the prospects for an extremely favorable bank statement to-morrow. Preliminary estimates show that the banks have gained nearly \$10,000,000 in cash during the week, and all indications are that money is returning from the interior of the country in the volume normal for this time of year. Moreover, the bank statement last week undoubtedly represented the banks as having less cash on hand than they actually did have. Time money is now offered freely at 5 per cent. for all dates, while call money could be plentifully obtained to-day at less than 4 per cent. The sterling exchange market presented no unusual features, although sterling rates for remittances to be made next week are higher than those for bills for immediate delivery. Professional traders are un-doubtedly very much mixed over the situation. They naturally incline to attack the market under such conditions as have recently prevailed, but they are, or the wise among them are, deterred from so doing at present by the fact that powerful interests are ranged on the side of higher prices and that these interests are, so far as the money situation is concerned, in strongly intrenched position.

The advance in Southern Railway common helped the market as much as anything. No railroad in the country is making a better showing of earnings at present than is the Southern Railway system, and the character of the control of the property makes an advance in the quotations of its shares, invariably effective in stimulating the general list of securities. While little importance is attached by any one to the proceedings now being conducted by the Interstate Commerce Commission in the matter of the complaint of the State of Kentucky against the lease of the Louisville and Nashville Railroad to the Atlantic Coast Line Company, the affair has this value to the financial community, that it affords an opportunity for adequate demon stration of the conservative, powerful and watchful policies which now control railway affairs in the southern part of the country. The opinion was generally expressed downtown to-day that the explanations made before the Interstate Commerce Commission of those concerned in the ease of the Louisville and Nashville property must convince even the law officers of the State of Kentucky itself that their action has been based wholly upon a misconcep tion. In the bond market the Consoli dated Tobacco bonds were the feature. advancing a point on large transactions Reference has before been made in this column to the peculiar advantages enjoyed by these bonds and to their relative cheapness as compared with those of very many other securities of their class. The report of the exports of wheat and corn from this port for the last week as officially summarized to-day shows no increase over the week preceding, but during the day a very large export business in corn developed, over 800,000 bushels being pur-chased both for immediate and future shipment. The engagements of corn during the week for future shipment aggregate, it is estimated, fully 4,000,000 bushels.

New York Stock Exchange Sales, Jan. 16 UNITED STATES AND STATE BONDS (IN \$1,0008). 1 US 4s c 1907.

CLOSING PRICES OF UNITED STATES BONDS. Bid. Asked U S 4s. r. 1930 ... 109 110 1925..... 1344 1354 U S 2s, c. 1830.....109 110 U S 4s, c, U S 4s, c, 1925......13 614 13 814 U S 5s, r, 1835....109 110 US 3s, r.
1908-18..10634 10734 US 5s, c,
1908-18..10734 10832 US 5s, c,
1908-18..10734 10832 U S 4s. r. 100% 110% 1924,DC.12314 — 1907 1 0 9% 1 1 0 12

RAILROAD AND OTHER BONDS.

Gold coin and builton

TARKET FUND.

Itself against the notes and certificates

Support

One SERBAL FUND

Support

Support

One of the profit of the support

Support

Total and support

Total and support

One of the s

RAILROAD AND OTHER SHARES.

300 lowa Cent. 4514 45

100 lowa Cent. 76 76 1100 Kan C Sou . 355a 351g 2200 K C Sou pf. 6014 595a 200 K C FS pf. 7834 7812

4200 Lou & Nash 12834 12758 12812+1

400 Mes Cen... 2614 26 26 100 MSPSSM p. 12614 12614 12614+ 14

800 Nsh C & SL10912 108 10912+ 12 200 Nat Bis Co. 46 4558 4558+ 14

200 Nat Bis Co. 46 4558 4558+ 14 100 Nat Bis pf.. 10412 10412 10412- 12

3100 Nor & Wes. 743a 737a 7414+ 6400 Ont & Wes. 343a 337a 3414+

100 Peo Gas... 10414 10378 10414+ 12 100 Peo Gas... 10414 10378 10414+ 12 100 Peo &St.L.. 9212 9212 9212 800 Pres S Car. 6478 6412 6478+ 58 200 Fres Car 94 94 94

100 SL&SF1stp 79 79 79 -112 400 S L So Wes 2838 28 28 + 12 600 S L So W p 6314 6234 6234 - 12

1700 Tes Pac.... 4 15a 4 15a 4 112+ 14 100 Tol Rwys.. 3612 3612 3612

1600 Un Pac pf., 9418 9312 9334- 14

1300 USR'ty &C 27 2612 27 + 12 300 USR &C P 7034 7012 7058- 14 500 US Leath 1258 1212 1258+ 18 600 US Leath P 8812 8814 8836- 14

100 U S Rubber 1712 1712 1712+ 12
7800 U S Steel... 3738 3678 3738+ 38
4100 US Steel pf 89 8812 89 + 12

. 3014 30

1800 Wabash... 3014 30 30
1000 Wabash pt. 4512 45 4512+ 12
400 WUnionTel 915g 911g 915g+ 3g
100 W&LE... 255g 255g 255g+ 1g
100 W&LE isto 5812 5812 5812
100 W&LE 2d p 3534 3534 3534 14
300 Wis Cent. 17 265g 27 + 14
Total sales of stocks. 485,300 shares

CLOSING PRICES.

Adams Esp. 200 210 Laclede Gas 80 85

Allis Chal pf. 83 66 Lake E & W. 5012 52

Am C&FCo p 9014 10% Met Sec Co. 12714 128

Am D Tel Co 33 40 Mine & St L.108 100 Am Express 220 230 M & St L. pf. 11614 121

Man Beach. 11

9714 Mich Cent .. 180

2714 MSPSSM. 74 10 MSP&SSM p1:4

11% MK&T... 2814

46% Nat Bis Co p104 30 Nat Lead ... 26%

9414 Nat Lead pf. 9214

25 Nat RR Mez. 1914

17 NYABCO... 174

130% VYCASIL 19117

122 NYCASILIP 85 NY Dock ... 20

8816 V J Central . 185 41 Norfk & W. 74% 14%

6314 Vor & Westp 90

99 % Pacific Coast 85

255 Penna R R. 155 1554 12 PeoGLACCO10414 10414 1299 Peo & East. 37 40

7516 Pr'd St Car. 6414 68

10214 Pac Coast ID 98

147 POC & St L. 03

Ches & Ohio. 5114 5114 Pullm'nPC'r234

Chie & P. III. 190 214 Ry St'l St'g. 3a Chie & Alton 35% 3515 Ry St Spg pt 65

Ch & Allon p. 7215 7215 R'my Sec Co 90 94 CCC & St L... 9715 9815 Reading..... 62 6216 Chind & L... — Read ist pf 86 87 Chi & L pf... — Read'g 3d pf 7515 7615

Polks Who Get That Tired Feeling find that melancholia is driven away by reading the human interest stories which appear only in THE SUN and THE EVENING SUN.—Adv.

44% VY Central. 152%

175

8614

Manhattan .. 154 154%

AmalCopper 6314 (3% LE & Wpf..111

Am A CCo .. 2214 25 Long Island 78 Am A C Co p 8212 83 Lou & Nash.128% 12814

100 Tol Rwys. 3612 3612 3612 900 TolSL&W. 3078 3014 3078+

100 Pul Pal Car23534 23534 23534 100 Pul Pal Carz 3534 23534 25534 5500 Rep Steel. 2178 21 2158+ 38 500 Rep Steel pf 7914 7834 7914+1 49500 Reading... 6218 6078 6218+114 100 Read 1st pf 86 86 86

400 Pac Mail... 4012 4014 13300 Penn R R.. 15514 15458

18900 Rock Island 5014 4914 600 Rock Island 5014 4914 100 Rub Goods. 2312 2312 1400 Rub Gds pf. 78 77

1300 Rut R R pf. 6734 6612 300 Sloss-Shef. 62 62 100 Slos-Shef p 93 93

19500 Reading... 6218 100 Read 1st pf 86

13900 Sou Pac... 66 69200 Sou Ry Co.. 3634

21000 Union Pac. 10278 102

400 UR lav pt. 6314 63

500 Va Car Ch. 6314 6234 300 Vulcan Dg. 31 31

300 UnRyinvCo 22

1800 Wabash.

*Ex-dividend

Am Bicycle.. 4

Am Cot Oil p 95

Am Hide &L 9%

Am Ice pt. 4115 Am Lin Oll. 1676

Am Lin Oil p 45

Am Loco pf. 94

Am Malt pf. 23

Am Snuff ... — Am Snuff pf. 9614

Am Smelt'e. 44% Am Smelt pf 93%

Am Sugar...1304 Am Sug pf. .120 Am T & C Co 85

Am T & T Co164 Am Wool ... 13 Am Wool pf. 77%

AnnArbornt 68

Apaconda... 97 Aich T&SF 87%

AtT&SFp. 99% Balt & Ohio . 102

Bkyn U Gas.225 Br'nsw'k Co. 1114 Buff R & Ppf146

Can South'n 73

200 Keo& DeaM. 34 100 L E & Wes. 51

Ch Gt West. 2774 18 Rep'b'esteef 21% 21% Chi Gt W (A) 84% 86 Rep Steef pf. 79 78% Chi Gt W (B). 44 44% Rock Island. 80% 50% 50% Chi Gt Wideb 90% 91 C B & Q]...158 210 Ch & N'west223 224% Rub Gds pf. 77% 78 200 Am Bicy pf 200 Am Bicy pf 34 8100 Amai Cop. 63% 2450 Am C&F Co 4014 84- 18 6314+ 14 2450 Am CAP Co 4014 3956 900 Am CAP pf 9084 9019 40 + 14 9019- 19 MASIP p198 900 Am lee.... 1 1 5g 900 Am lee pt. 4 1 7g 100 Am Loc pt. 9 6 19 StJ&GI... 14 24% StJ&GIIp. 66 Ch Terminal 18 Ch Term'i pf 34% Chie U Trac. 1576 Clev Lo & W 90 16% St J&G 1 2 p. 26% 95 St LS'west'n 28 500 Am Malt ... 4: 434 434 23 -112 9412+ 34 Cle Lo & Wp 90 Col H C & 1. 20 200 Am Smelt p 9412 94 10700 Am Sugar.. 131 129 Coi Southe'n 29% 30 St L & SF ' P 78
Coi So 1st pt 70% 71 St P & Om .150
Coi Sou2d pt 45% 46 So Pacific... 85%
Con Gas... 217% 218% So Ry Co... 36%
Cont Tob pt.117 117% So Ry Co pt. 62%
Cont Tob pt. 117 117% So Ry Co pt. 62% 10700 Am Sugar. 131 129 1307a+
100 Am T& T. 15414 16414 16414
200 Anaconda. 971a 971a 971a+
18400 A T & SF 981a 871a 871a+
1800 A T & SF 9 97a 998a 999a-9958- 18 11715 So Ry Co pf. 9516
33 So Ry Mob. 9216
2496 Stan R & Tw 516
172 Tenn C & I. 6196
272 Tex P L T. . 39 10214+ 78 6812+ 38 8000 Bal & Ohio. 10 23g 10 18g 3800 B H Tran... 6834 681s 400 Brurs Co... 19 12 Corn Prodpt 8414 100 Buf R & P. 127 127 200 Buf R&P pf 146 146 Del & Hud .. 171 146 +1 Del L. & W .. 271 300 Butter's Co 531g 531g 531g 6300 Can Pac... 1373g 1367g 1371g+ 1g Den & RG.. 41 Den & RGpf 88 4114 Texas Pac. 4144 8816 Third Av RR126 300 Chic & Alt.. 3512 3514 3512 300 Chic & Alt.. 3512 3514 3512 300 Chic & NW. 22412 22212 22412+ 14 Des M & F D 45 Det So..... 18'4 T SIL & W .. 3014 16 Twin City...118% Det So pf. .. 2314 Det U.Rwy., 8014 Un Bag & P. 18% Un Bag & P. 18% Un Bag & P. 78 Un Pacific ... 102% Un Pac pf... 93% 8800 Chi Gt Wes. 28 27 % 2778 200 CG & W p A 8512 8512 8512 278 2778+ 12 DistillersSec 3214 6000 C G W pf B. 4412 41 4414278 13000 C MH & SIP17978 17812 17912+ 78 100 Chim&SiPp194 194 194 - 18 4414+278 DSS&Apt. 2614 4114 U S Express142 7214 US Leather. 1296 5714 US Leath pf 88% Frie 1st pf .. 7214 100 ChiM&StPp1 94 194 194 - 18
400 Chi Ter pf. 3434 3412 3434
400 Chie U Tra. 1614 16 16
100 Coi So ist p 7012 7012 7012- 12
400 Coi So 2d p 4578 4519 4558+ 18
300 Con Gas....218 21778 218
2600 Corn prod. 338a 3278 33 + 18
100 Corn pro pf 8434 8434 8484+ 12
100 Del L&W.272 272 272 +2 USR'ity &On 26% USR'ity &Cp 70% Ev & T H ... 68 EV&TH pf. 88 FtW & DenC 621/ 3716 US Rub nf.. 55 Gen Elec Co 181 2714 US Rub nf. 55 Gt North pf. 20214 20314 US ShipBidg 15 Hocking Val 104% 105 US Ship B pf 20 97% U S Steel Co. 37% Hock Val pf. 9714 100 Den & R.G. 41 41 600 Den & RGP 8814 88 Illinois Cent14816 USSteel Co p 88% 8814+ 14 Int Paper ... 1814 124 Va-CarCo p.121 100 Det South.. 18 200 Det U Ry.. 90 Wabash pf. 4515 Int Power... 60 100 Dia Match. 139 139 139 +114 Wells-P Exp220 900 Distira Secu 3214 3134 Int Pump pf 85 Int Silver ... 10 Int Silver pf 41 100 Dul 85 & A 18 West Un Tel 9114 18 4058 41 + 7118 7214-6014 West ghouse 21 4 4534 West ghouse 21 3 lowaCentral 44% lowa Ceat pt 7514 5714+ 14 Kan & Mich. 40% KCFS&Mp 78% 4714 W & L E 1 pf 58 35% Wis Central 26% 27 60% Wis Cent pf. 52% 53% Kan City So. 35% KanCitySop 60% Reo A Des M 33 35 † Ex-dividend ; Ex-right

7218+ 58 4514- 18

8018+ 18

2312- 12

6734+ 34

10234+ 34

6314+114

22

THE OUTSIDE MARKET.

There was a more confident tone displayed in outside stocks to-day, and dealings showed a material improvement over the last few days. The market was generally strong, with some sharp advances noted. The trading during the early hours was generally quiet, but after noon a better demand was in evidence and prices for the more active shares gradually worked upward. Havana Tobacco was again conspicuous, being the leader as regardly worked upward. Havana Tobacco was again conspicuous, being the leader as regardly worked upward. Havana Tobacco was again conspicuous, being the leader as regardly worked upward. Havana Tobacco was again conspicuous, being the leader as regardly worked upward. Havana Tobacco was again conspicuous, being the leader as regardly worked upward. Transit so per cent, paid gained 45 on light dealings. American Writing Paper shares were in better demand A dayances over the last dealings. Traders were generally responsible for the activity in Electric Vehicle common, which rose to 7 on dealings of 3,000 shares. Standard Oil lost over a point. Virginia Coal and Coke was strong, especially the bonds, which on heavy dealings gained 2½ per cent. The Copper shares continued weak, with the usual manipulation by insiders.

Manhattan Elevated Railway rights to subscribe to the new issue of stock were quoted to-day at 6 and 8, with no trades reported.

The transactions in the market to-day were as follows:

Open- High- Low- Closest. 192. THE OUTSIDE MARKET. 15800 Manhattan. 15434 15334 15414+ 34 700 Met St Ry.. 141 14034 14034- 14 300 M K & T... 2812 2814 2814 500 M K & T pf 6114 6114 6114 18 36300 Mo Pacific 11212 11114 11218+ 78 100 Nat Read. 2612 26 2612+ 12 1300 Nat Read. 2612+ 14 1936- 14 100 Nat RRM p 3714 37 3714-1 700 NJ Central 18578 18412 18578+138 5000 N Y Cent... 15312 15238 15212- 12 400 NYC & St L 44 4314 44 100 NYC & SLp 118 118 118

Open- High-610 AmBadPwl. 5014 5014 4914

10 Va Coal & Coke..... 36 3614 3516 3616 Coke..... 36 3614 3516 3616 252 W Kaab Can 11 100 Worth Ppf... 125 125 125 125 800 Buff Gas 5s . 79½ 80 79½ 80 5000 Disti rsSec5s 77½ 77½ 77½ 77¼ 4000 NOr Rw 41½ 82¼ 82½ 82½ 82½ \$7000 NY + Hob F5s 101½ 101½ 100½ 101½ 10000 SanFransubs 4715 4715 4715 4716 4716 10000 USSt'l newis 96 96 96 96

5000 UnSt Rwys of St L 45 8415 8415 8415 8416 80000 VaCoal&Ckiss 7614 7816 76 7814 CLOSING QUOTATIONS OF IN-

ACTIVE OUTSIDE STOCKS. American Light and Traction. 42
American Light and Traction, pf. 9216
American Writing Paper, bonds. 76
Brooklyn and New York Ferry. Brooklyn and New York Ferry, 5 | Processor | Proc Consolidated Refrigerator Co..... 515 Consolidated Storage Battery..... 16 Detroit United Railway, 415 per cent 9 615 Detroit United Railway, 4½ per cent 9 6½ 97½ Distilling of America, 5 per cent 77 78 20 30 Electric Boat, common 20 30 Electric Boat, preferred 37 42 Electric Lead Reduction, common 3 3½ Electric Lead Reduction, common 11 13 Empire Steel, commoa 11 13 Empire Steel, preferred 44 47 Electro Paeumatic 44 47 International Mercantile Marine com 15½ 16½ International Mercantile Marine pf. 47 48 International Mercantile Marine pf. 47 Distilling of America, sper cent 77
Dominion Securities 20 340
Electric Boat, common 22 30
Electric Boat, common 37
Electric Lead Reduction, common 37
Electric Lead Reduction preferred 44
Electric Lead Reduction preferred 45
Empire Steel, common 11
Empire Steel, common 11
Empire Steel, preferred 44
Electro Preumstic 11
Electro Preumstic 11
International Mercantile Marine com 154
International Mercantile Marine phonds 164
International Sait Trust, r ceipts 98
International Sait Trust, r ceipts 98
International Sait Trust, r ceipts 98
International Sait Trust, r ceipts 94
International Sait Trust, r ceipts 98
International Sait Dependen 44
International Sait Trust, r ceipts 98
International Sait Dependen 44
International Sait Trust, r ceipts 98
International

CSYpf. 192 126 Em River 2 Dom Coal. 130 131% Franklin. Dom Cpf. 115 Gu'nj'ata. Dom S... 584 59 Iale R'yle. MassElec 36 364 Mass Con. MassGas p 84 5 84 4 Mon & Bos Merg'thler 188 189 Mohawk. 4 Mohawk. 4 Mohawk. 5 Wift & Co 125 127 Mayf'wer U Shoe e... 5 1 NapaQkair U Shoe pf. 30% 30% OldC(Cop) U Shoe e.. — 51 Napagemi U Shoe pt. 301/4 305/ OldC(Cop) 15/4 U Shoe pt. 301/4 305/ Old Dom.. 181/4 1st 6s....109 -Union Ld. con d 5s t 0 t _____ U S Min's. 22 U S Oil... 13% debs \$5.. 1 0 1 Victoria. 15% Wash't'n.. 10c

PHILADELPHIA CLOSING QUOTA. TIONS. Asked. Bid. Asked. 21 Leh V RR 40% 40% A Cof AS4 20 Cam Iron. 48 48% LC& Nav 74% 26% Marsden 3%

CO & G &c 1 1 1 1 1 14 NAsp'alte 6 7
Con L So. 74 8 Pa RR... 77% 77% COLLSP 34 CTOINJ 66 CTof NJSe 107 10714 Phil Elec.. 814 814
Dia SS c. 1 114 PEGT 5s 10114 10114 Dia SS c. 1 Dia SSp. 3 314 Phil Trac. 9814 9844 BCoot Am 934 915-16 R'ya Co G. 434 — Elecastision 1004 Un Trac. 4634 4734 E Gastissios 10834 Un G I Col 1234 11334 Wel'h Co.. 26 Ind StR 4s 86

since July 1, 140,640,800, against 155,004,139 in the same time last year. The Argentina port stock is 388,000 bush., against 112,000 last week and 175,000 last year. The shipments from that country for the week were 152,000 bush., against 135,000 last week and 86,000 last year.

Corn was irmer carry in the day, influenced by continued active export buying, foreign buying of futures, light receipts, firmer cables, small offerings from the country, covering of shorts and more or less commission house buying. But later on heavy realizing set in and prices declined. The seaboard reported sales of 120 loads for export. Chicago received only 1 car of contract grade out of total arrivals of 281. English markets rose 15 to 140. The exports for the week were 2,294,612 bush., against 2,856,989 last week and 28,003 last year, making the total thus far this season 15,978,618 against 21,255,47 in the same time last season. According to Broomhall the Argentina crop is 27,500,000 bush., against 9,000 last year. The exports from that country for the week were 204,000 bush., against 9,000 last year for the week were 204,000 bush., against 9,000 last year for the week were 204,000 bush., against 9,000 last year for the week were 18,000 last year. The exports from that country for the week were 204,000 bush., against 9,000 last year for the week were 18,000 last year. The exports from that country for the week were 204,000 bush., against 9,000 last year for the list, advancing early and then reacting. Commission houses took profits pretty freely. Receipts were light and the cash demand continued good at the West. Chicago received 192 cars, including 14 of contract grade.

Flour.—Steady, though less active. Sales, 10,000 bits. Receipts were 4,048 bits. and 13,065 sacks: exports. 1,413 bits. and 3,000 sacks. Winter in bibs: Superfine, 22,706,275; No. 2 extra. 22,756, 22,55; clears, 33,15433,30; straights. 33,406335,50; lears, 33,15433,30; straights. 33,406335,50; lears, 34,15433,30; straights. 33,406335,50; lears, 34,154,64,75; No CHICAGO CLOSING QUOTATIONS. Asked. 10% MetWSE.. 37 Am Cc pt. 481/2 483/4 Met WSEp 87 88 Am Rad... 511/2 52 Nat Bis... 453/4 45 Am Rad pf 12 1 125 Nat Bis pf 104 1043/4 Box Bd c 7% 81% N Carb ... 25 Box Bd p. 49 50 N Carb p. 97 Bog Bd p. 49 50 NCSt By. 167 173
Ch U T pt. 49 50 Oats..... 6714 73
City Ry ... 21914 223 So Side E. 107 109
Dock..... 60 68 Streets StC 31 3214
Dia Match 139 140 Switt & Col 25 12514
Lake St Ele 736 8 W C St Ry 91 9114

Money on call, 3½/44½ per cent.: last loan 4½ per cent.: ruling rate, 4 per cent. Time money is quoted at 465½ per cent. for six ty and ninety days, 5 per cent. for four and six months, and 5 per cent. for six and nine months on divided stocks. Commercial paper is quoted at 5½ per cent. for prime single names and bills receivable; other names, 5½/46 per cent.

Sterling exchange market was dull for a Friday and prices were unchanged from yesterday. This was caused by to-morrow's steamer being a slow boat. Continental exchange was steady. Posted rates were quoted at \$4.84½ for long and \$4.87½ for short. Actual rates. Long bills, \$4.83½ sight drafts, \$4.86.806\$1.86.85, and cable transfers, \$4.87½/45.187½, Francs were quoted at \$4.84½ for long and \$5.16½/6 \$1.166.94½ for short: reichsmarks were quoted at \$4.84½ for long and \$5.46½/67 3.16 for short: guilders were quoted at 30½/439 15-16 for long and 40½/40 3.-16 for short: guilders were quoted at 30½/439 15-16 for long and 40½/40 3.-16 for short.

Domestic exchange on New York. Boston—86 10c discount. Charleston—Buying, 1-16c.

United Railway of St. Louis. pre-130 138 1114

2214

BOSTON CLOSING QUOTATIONS.

1016

3% Winona.. 7% 4% Wolverine 68 78c Wyandot. 1%

MONEY AND EXCHANGE.

105 | Ior long and 40% 40% 40 3-16 for short.

Domestic exchange on New York. Boston -8 610c. discount. Charleston—Buying, 1-16c. discount; selling, 1-16c. discount; selling, par. San Francisco—Sight, 5c. premium; telegraph, 16c. premium. St. Louis-40c. premium. Chicago—Par. Cincinnati—Between banks, 16c. premium; over counter, 50c. premium. New Orleans—Commercial, 50c. discount; banks, \$1 premium.

Money in London, 3½ 63% per cent. Rate of discount in open market for short and three months bills, 37-16633½ per cent. Odiscount in open market for short and three months bills, 37-16633½ per cent. Paris advices quote 3 per cents. 99 francs 13½ centimes Exchange on London, 25 francs 13½ centimes Exchange on London, 25 francs 13½ centimes Commercial price of bar silver in New York. 47½ c. Barsilver in London closed at 21½ d. Mexican silver dollars were quoted at 37½ c.

Grain Irregular—Export Demand Continues

Active—Receipts Moderate—Armour
Again Buying Wheat—Cotton Ip Early
Then Reacts—Liverpool Strong and
Receipts Light—Visible Increases
—Coffee Duil—Provisions Easier
—Filday, Jan. 16—Grain—Wheat—Spot was
active and stronger. Sales, \$30,000 bush,
mainly for export here and at the outports.
No. 2 red in elevator May price; No. 1 Northern
New York, 6½c. over May: No. 1 Northern
New York, 6½c. over Northeastern
Northeastern
Northeastern
Northeastern
New York, 6½c. over Northeastern
Northeastern
Northeastern
Northeastern
Northeastern
Northeastern
New York, 6½c. over Northeastern

North American Trust Company.

TRUST COMPANIES.

AUGUST BELMONT

H. B. Holling & Co., New York.

JOHN HONE

WM. LOGAN Cubic Hanover National Bank, New York.

Pres. New York Dock Co.

ALLAN McCULLOH

CAPITAL AND SURPLUS, \$5,000,000.00

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Philadelphia.
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Joy Morton & Co., Chicago.
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ROBERT B. VAN CORTLANDT WARNER VAN NORDEN Director Home Insurance Co., New York. P. A. B. WIDENER

RECEIVES DEPOSITS. OFFICERS SUBJECT TO CHECK. DAKLEIGH THORNE, PRESIDEN HEMAN DOWD, WM. H. CHESEBROUGH, ON DAILY BALANCES. BICHARD J. SCOLES. EXECUTES TRUSTS OF EVERY DESCRIPTION. G. M. WYNKOOP BECRETARY

Chartered 1822. The Farmers' Loan and Trust Company, Nos. 16, 18, 20 and 22 William Street, New York. Capital and Undivided Profits, \$7,800,000.

GUARDIAN TRUST COMPANY,

Capital & Surplus,\$2,000,000 Allows interest on Certificates of Deposit or accounts subject to check at such rates of interest as conservatism will permit. BIRD S. COLER, President.

HERBERT H. SWASEY, Secretary. Trust Co. of the Republic. Capital & Surplus \$1,500,000 As EROADWAY, NEW YORK.

(DOWN-TOWN OFFICE, 71 WILLIAM STREET)
Daniel LeRoy Dresser, Pres't. Alex. Greig, 1stv. Pres't
Fred Y. Robertson, 2d V.-P. J.D. Livingston, 3d V.-P

Thomas C. Clarke, Secretary and Treasurer.

Thomas J. Fry, Trust Officer.

Wordward Babcock. Irving G. Knoz. Asst. Secs.

Byene STATE BUST GO Capital and Surplus, \$1,000,000. 85 WALL ST., NEW YORK CITY. Receives deposits subject to cheque.

LeRoy W. Baldwin, Pres. Duncan D. Parmiy, V.-Pres. H. M. Gough, Treasurer. C. E. Braine, Secretary. COMMERCIAL TRUST COMPANY OF NEW JERSEY 15 EXCHANGE PLACE, JERSEY CITY, N.

To-day. Week. Year. 34,478 46,514 50,775 225,476 275,179 247,968

7.930

Part receipts 34.478 46.514
Week's total 225.476 275.179
New Orleans, estimated, to morrow 8,000 to 9,000 9.241
Houston, estimated, to 225

5,000 to 5,500

Galveston, estimated, to morrow 8,000 to 9 0 0 6,346 5,312
The interior movement for the week was as follows:

New York Cotton Exchange weekly crop move-nent:

ment: 1902 3.

Port receipts. 226,010

Overland to mills and Canada 42,884

Southern mill takings (estimated. 55,000

Loss of stock at interior towns. 18,262

Brought into sight for the week. 308,632

SAFE DEPOSIT VAULTS. Port exports, 28,350 bales. Futures advanced 7 to 10 points, but reacted and closed steady, with prices about unchanged for the day. Estimated sales, 400,000 bales. Prices as follows:

Closing. 8.69@8.71 8.76@8.77 8.81@8.82 8.81@8.82 8.61@8.62 8.25@8.26

CHICAGO, Jan. 16.—These were to day's proper of the control of the Lard:
January... 10 c5 10.07 5 10.00
May... 9.60 9.60 9.50
July..... 9.47 9.47 9.37 5 Pork:
January 18.01 18.00 17.90 17.90 17.95
May 16.5714-00 16.6215 16.4215 16.4215 16.5714
July 16.25 16.15 16.15 16.30

OTHER MARKETS 8144 6944 384 554 7145

DIVIDEND DECLARATIONS.

The imports of dry goods for the week ending to-day were \$3,092,560, against \$3,493-120 last week and \$2,638,350 for the corresponding week of last year. The amount marketed was \$2,964,013, against \$3,429,121 last week and \$2,881,851 for the corresponding week of last year.

Supreme Court—Special Term—Part II.—Court opens at 10:30 A. M. Exparte matters.
Surrogates' Court—Chambers—For probate—Wills of Max Zabe, Emilie Fischer, Rose O'Net, Frederick Baumelster, at 10:30 A. M. City Court—Special Term—Court opens at 10 A. M. Motions.

Coffee was intensely dull, with trifling changes in prices. There was a little selling on the easier European cables, but local shorts absorbed the offerings.

METALS.—In London, tis was 12s. ed. higher at £129 5a. for spot and £129 10s. for futures. The market here was higher. Copper advanced 6s.

A. M. Motions.

A. M. Motions.

A. M. Motions.

A. M. Motions.

A. IAberal Education and a Benediction are the Church's best gifts to its sons. Every father who teaches his children to read The SUN gives them an education and a blessing —Adv.